

EXHIBIT B

Troutman Pepper Hamilton Sanders LLP
875 Third Avenue
New York, NY 10022
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Federal ID No.:
58-0946915

Billing Inquiries:
404-885-2508

Ad Hoc Group of Withhold Account Holders

Payment Remittance Address
Troutman Pepper Hamilton Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

Firm Ref. No.: 262786.000001

Re: Celsius Network

Fees for Professional Services Rendered Through 7/31/23 \$191,697.00

Costs and Expenses Through 7/31/23 \$3,745.61

Total Amount of This Invoice \$195,442.61

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TIMEKEEPER SUMMARY AUGUST 11, 2022-DECEMBER 31, 2022

Name	Rate	Hours	Amount
Henry, Susan M. (SMH)	380.00	24.5	9,310.00
Kovsky-Apap, Deborah (DKA)	760.00 ¹	161.3	122,588.00

TIMEKEEPER SUMMARY JANUARY 1, 2023-JULY 31, 2023

Name	Rate	Hours	Amount
Arnold, Joan C. (JCA)	1,430.00	.3	429.00
Henry, Susan M. (SMH)	390.00	5.5	2,145.00
Kovsky-Apap, Deborah (DKA)	1,090.00	52.5	57,225.00

FOR COSTS AND EXPENSES INCURRED AUGUST 11, 2022-JULY 31, 2023

Description	Amount
Copy Charges (Reduced)	1,000.00
Filing Fees	188.00
Search Costs	163.20
Service of Filings	2,394.41

¹ Includes a courtesy discount from standard hourly rate of \$1,060.

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COMPENSATION BY PROJECT

Project Category Code	Project Category Description	Total Hours Billed	Total Compensation Billed
B110	Case Administration	33.8	\$15,071.00
B113	Review of Pleadings/Memos	0.7	\$532.00
B150	Meetings of and Communications with Creditors	20.5	\$17,428.00
B155	Court Hearings	40.3	\$33,994.00
B190	Contested Matters	134.1	\$112,383.00
B191	General Litigation	1.0	\$722.00
B261	Investigation	10.2	\$7,752.00
B310	Claims Administration	0.4	\$436.00
B320	Plan of Reorganization	3.1	\$3,379.00

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
8/11/2022	DKA	Correspond with ad hoc group members re information needed for Rule 2019 statement	0.1	76.00	B150
8/11/2022	SMH	Prepare notice of appearance	0.3	114.00	B110
8/11/2022	SMH	Prepare e-mail to and telephone call with D. Kovsky-Apap re notice of appearance	0.2	76.00	B110
8/11/2022	SMH	File notice of appearance	0.2	76.00	B110
8/11/2022	SMH	Arrange for service of notice of appearance	0.1	38.00	B110
8/12/2022	DKA	Review and analyze Celsius' Terms of Use	1.2	912.00	B190
8/12/2022	DKA	Introductory call with Kirkland re Withhold issues	0.3	228.00	B190
8/12/2022	DKA	Introductory call with White & Case re Withhold issues	0.2	152.00	B190
8/12/2022	DKA	Draft update to ad hoc group members re debtors' and UCC's initial position on return of Withhold assets	0.4	304.00	B150
8/15/2022	DKA	Conference call with G. Pesce and A. Colodny re Withhold issues	0.4	304.00	B190
8/15/2022	DKA	Update call with ad hoc group members re case strategy and information requests from Debtors and UCC	0.7	532.00	B150
8/15/2022	DKA	Correspond with chambers re participation in tomorrow's hearing on behalf of ad hoc group	0.1	76.00	B155
8/16/2022	DKA	Confer with G. Pesce re additional information re Withhold	0.2	152.00	B190
8/17/2022	DKA	Update call with new members of ad hoc group	0.6	456.00	B150
8/17/2022	DKA	Telephone conference with H. Hockberger re Withhold issues and concerns being raised by UCC	0.4	304.00	B190
8/17/2022	DKA	Draft email to H. Hockberger and R. Kwasteniet re initial information requests re Withhold assets	0.3	228.00	B261
8/18/2022	DKA	Draft update to ad hoc group members re pushback from UCC and next steps	0.5	380.00	B150

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
8/18/2022	DKA	Correspond with ad hoc group member re impact of various provisions of Terms of Use on Withhold assets	0.2	152.00	B150
8/18/2022	DKA	Further review and analyze Celsius' Terms of Use	0.5	380.00	B190
8/19/2022	DKA	Attend Section 341 meeting	3.3	2,508.00	B261
8/19/2022	DKA	Draft update to ad hoc group members re Section 341 meeting	0.3	228.00	B150
8/19/2022	DKA	Receive and review UST's motion for appointment of an examiner	0.3	228.00	B113
8/19/2022	DKA	Emails to/from ad hoc group members re group's position on proposed appointment of examiner	0.2	152.00	B150
8/19/2022	DKA	Follow up with Kirkland re information requests	0.1	76.00	B261
8/22/2022	DKA	Emails to/from H. Hockberger re document requests	0.2	152.00	B261
8/22/2022	DKA	Update call with counsel for Custody ad hoc group	0.3	228.00	B190
8/23/2022	DKA	Conference with ad hoc group chair re strategy considerations	0.5	380.00	B150
8/24/2022	DKA	Further analysis of Withhold assets, Terms of Use, constructive trust claims and other issues	2.5	1,900.00	B190
8/24/2022	DKA	Work on draft of motion for relief from automatic stay	5.5	4,180.00	B190
8/25/2022	DKA	Update call with ad hoc group re strategy	0.9	684.00	B190
8/25/2022	DKA	Work on draft of motion for relief from automatic stay	4.9	3,724.00	B190
8/25/2022	DKA	Draft email to ad hoc group chair re draft motion	0.2	152.00	B150
8/26/2022	DKA	Draft Rule 2019 statement	0.5	380.00	B150
8/26/2022	DKA	Correspond with ad hoc group members re Rule 2019 statement and privacy/safety concerns	0.4	304.00	B150
8/25/2022	DKA	Review and analyze responses from Kirkland to initial information requests	0.5	380.00	B261

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
8/27/2022	DKA	Correspond with ad hoc group re Kirkland's responses to initial information requests	0.4	304.00	B150
8/29/2022	DKA	Update and strategy call with ad hoc group chair	0.8	608.00	B150
8/29/2022	SMH	Prepare service list, email block and mailing labels for verified statement re Rule 2019	1.2	456.00	B110
8/29/2022	SMH	Prepare e-mail to and telephone call with Stretto re confidential service information	0.2	76.00	B110
8/29/2022	SMH	Prepare e-mails to and telephone call with D. Kovsky re confidential service information	0.3	114.00	B110
8/29/2022	SMH	Prepare COS for verified statement re Rule 2019	0.2	76.00	B110
8/30/2022	SMH	Prepare e-mail to Parcels Inc. re service of verified statement	0.1	38.00	B110
8/30/2022	SMH	Prepare e-mail to and telephone call with D. Kovsky re verified statement re Rule 2019	0.2	76.00	B110
8/30/2022	SMH	Finalize COS for verified statement	0.4	152.00	B110
8/30/2022	SMH	File COS for verified statement	0.2	76.00	B110
8/30/2022	SMH	File verified statement re Rule 2019	0.2	76.00	B110
8/30/2022	SMH	Prepare e-mails to service list re verified statement	0.3	114.00	B110
8/30/2022	SMH	Prepare service lists for confidential and non-confidential service	1.2	456.00	B110
8/30/2022	DKA	Correspond with H. Hockberger re Withhold issues	0.3	228.00	B190
8/30/2022	DKA	Telephone conference with Kirkland re Withhold issues and Debtors' proposed approach	0.3	228.00	B190
8/30/2022	DKA	Draft update to ad hoc group re discussions with Kirkland on Withhold issues.	0.4	304.00	B150

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
8/31/2022	SMH	Telephone call from D. Kovsky re possible filing of complaint in SD NY Bankruptcy Court	0.1	38.00	B191
8/31/2022	DKA	Telephone conference with counsel for Custody ad hoc group re case strategy and motion vs. adversary proceeding	0.4	304.00	B191
8/31/2022	DKA	Draft update to ad hoc group re discussions with Custody group counsel and proposed exchange of information	0.3	228.00	B150
8/31/2022	DKA	Review and analyze pre-filing draft of Debtors' motion to return certain Withhold assets, including Debtors' position that Withhold assets "likely do not constitute property of their estates"	0.7	532.00	B190
8/31/2022	DKA	Review and analyze Custody group's adversary complaint	0.5	380.00	B191
8/31/2022	DKA	Correspond with ad hoc group re strategy and next steps in light of Debtors' anticipated motion	0.4	304.00	B150
8/31/2022	DKA	Correspond with ad hoc group re members who hold loans as well as Withhold assets	0.2	152.00	B150
9/1/2022	DKA	Attend omnibus hearing	2.7	2,052.00	B155
9/4/2022	DKA	Revise draft motion for relief from stay	2.9	2,204.00	B190
9/5/2022	DKA	Draft declarations in support of stay relief motion for all ad hoc group members	3.3	2,508.00	B190
9/6/2022	DKA	Correspond with ad hoc group members re revised draft motion and draft declarations	0.5	380.00	B150
9/6/2022	DKA	Revise draft declarations per comments from ad hoc group members	0.8	608.00	B190
9/6/2022	DKA	Update and correct Rule 2019 statement	0.3	228.00	B150
9/6/2022	DKA	Continue to work on stay relief motion	1.0	760.00	B190
9/7/2022	DKA	Further emails with ad hoc group members re declarations	0.2	152.00	B150
9/7/2022	DKA	Revise and finalize declarations	0.4	304.00	B190
9/7/2022	DKA	Draft email to ad hoc group re as-filed motion for stay relief and next steps	0.2	152.00	B150

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
9/7/2022	SMH	File First Supplemental 2019 Statement	0.2	76.00	B110
9/7/2022	SMH	File Motion for Relief from Stay	0.2	76.00	B190
9/7/2022	SMH	Finalize motion for relief from stay and notice for same	0.4	152.00	B190
9/7/2022	SMH	Prepare e-mails to service lists re first supplemental 2019 statement and motion for relief from stay	0.3	114.00	B110
9/7/2022	SMH	Prepare e-mails to Parcels Inc. re mail service of first supplemental 2019 statement and motion for relief from stay	0.3	114.00	B110
9/7/2022	SMH	Arrange for delivery of chambers copies of first supplemental 2019 statement and motion for relief from stay to court	0.3	114.00	B110
9/7/2022	SMH	Prepare e-mails to chambers re proposed order for motion for relief from stay	0.2	76.00	B110
9/7/2022	SMH	Prepare COS for first supplemental 2019 statement and motion for relief from stay	0.2	76.00	B110
9/7/2022	SMH	Prepare e-mail to D. Kovsky re COS for first supplemental 2019 statement and motion for relief from stay	0.1	38.00	B110
9/7/2022	SMH	Update service list for COS for first supplemental 2019 statement and motion for relief from stay	0.6	228.00	B110
9/7/2022	SMH	Telephone call to and prepare e-mail to D. Kovsky re filing and service of motion for relief from stay	0.2	76.00	B110
9/7/2022	SMH	Research re exemplar forms, local rules and chamber rules for motion for relief from stay and proposed order for same	0.8	304.00	B110
9/8/2022	DKA	Correspond with ad hoc group members re additional privacy and safety concerns raised re potential disclosure of their PII	0.2	152.00	B150
9/8/2022	DKA	Receive and analyze proposed NDA from Kirkland	0.6	456.00	B261
9/8/2022	DKA	Draft email to ad hoc group re proposed NDA	0.2	152.00	B150
9/8/2022	DKA	Review statement re agreed order on examiner filed on the docket	0.4	304.00	B113

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
9/8/2022	DKA	Correspond with ad hoc group re potential impact of agreed examiner order on Withhold claims and timing	0.3	228.00	B150
9/8/2022	DKA	Confer with counsel for state regulator re position on Withhold issues	0.4	304.00	B190
9/8/2022	DKA	Confer with B. Kotliar re proposed examiner order and re scheduling of hearings	0.3	228.00	B110
9/13/2022	DKA	Telephone conference with S. Hershey re proposed schedule for Custody/Withhold litigation	0.3	228.00	B190
9/14/2022	DKA	Confer with counsel for Debtors and UCC re scheduling of hearing on stay relief motion	0.2	152.00	B190
9/14/2022	DKA	Participate in omnibus hearing	2.6	1,976.00	B155
9/14/2022	DKA	Draft update to ad hoc group re outcome of hearing	0.2	152.00	B150
9/15/2022	DKA	Review Debtors' motion to stablecoins	0.5	380.00	B190
9/15/2022	DKA	Draft email to C. Koenig re need for mechanism to ensure that sale of stablecoins does not include Withhold assets prior to Court's determination of property of the estate issue	0.2	152.00	B190
9/15/2022	DKA	Confer with Togut team re proposed two-phase schedule for resolution of Custody and Withhold issues	1.0	760.00	B190
9/15/2022	DKA	Exchange and refine drafts of proposed schedule with Togut team	0.4	304.00	B190
9/15/2022	DKA	Draft update to ad hoc group re proposed two-phase litigation schedule	0.4	304.00	B190
9/16/2022	DKA	Review email from C. Koenig re Withhold issues raised by stablecoin sale motion	0.1	76.00	B190
9/16/2022	DKA	Draft update to ad hoc group re stablecoin sale motion and potential impact on Withhold assets	0.2	152.00	B150
9/19/2022	DKA	Receive and analyze information discovery requests from UCC	0.3	228.00	B190
9/19/2022	DKA	Correspond with ad hoc group re UCC's discovery requests	0.4	304.00	B150

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
9/19/2022	DKA	Telephone conference with S. Hershey re scheduling issues	0.3	228.00	B190
9/19/2022	SMH	Prepare e-mail to A. Sima re Parcels Inc. invoice for service	0.1	38.00	B110
9/20/2022	DKA	Telephone conference with S. Hershey re UCC's discovery requests	0.3	228.00	B190
9/20/2022	DKA	Review and follow up with ad hoc group members re potentially responsive documents to UCC's requests	0.7	532.00	B150
9/20/2022	DKA	Analyze Debtors' markup of joint proposed scheduling order from the Custody and Withhold ad hoc groups	0.3	228.00	B190
9/21/2022	DKA	Confer with B. Kotliar re Debtors' revisions to proposed scheduling order	0.4	304.00	B190
9/21/2022	DKA	Review Togut's further revisions to Debtors' markup of proposed scheduling order	0.1	76.00	B190
9/21/2022	DKA	Draft update and recommendation to ad hoc group re revised proposed scheduling order and further suggested change	0.4	304.00	B150
9/21/2022	DKA	Telephone conference with counsel for Debtors, UCC and Custody ad hoc re Custody/Withhold litigation	1.2	912.00	B190
9/22/2022	DKA	Telephone conference with counsel for Debtors and Custody ad hoc group re Custody and Withhold issues	0.5	380.00	B190
9/23/2022	DKA	Negotiations with counsel for Debtors, UCC and Custody re scheduling order	0.5	380.00	B190
9/25/2022	DKA	Draft update to ad hoc committee members re case strategy and dispute with UCC over proposed process	0.4	304.00	B150
9/25/2022	DKA	Follow up with C. Koenig re ensuring that Debtors do not sell stablecoins belonging to Withhold account holders	0.2	152.00	B190
9/28/2022	DKA	Review final draft of proposed scheduling order agreed to on all but one point by the Debtors and both ad hoc groups	0.2	152.00	B190
9/28/2022	DKA	Draft update to ad hoc group re scheduling order	0.2	152.00	B150

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
9/28/2022	DKA	Correspond with C. Koenig re adjournment of stablecoin sale motion and how Debtors will resolve Withhold issues relating to sale	0.2	152.00	B190
9/29/2022	DKA	Correspond with C. Koenig, S. Hershey and B. Kotliar re ongoing issues with proposed scheduling order	0.4	304.00	B190
9/29/2022	DKA	Correspond with C. Koenig re extension of time to object to motion to sell stablecoins	0.1	76.00	B190
9/29/2022	DKA	Correspond with V. Lazar re examiner's request for interview	0.1	76.00	B110
9/30/2022	DKA	Meet and confer with counsel for Debtors, UCC and Custody ad hoc group re issues with proposed scheduling order, including scope of discovery	0.5	380.00	B190
10/2/2022	DKA	Review email and redline from E. Jones re further revised scheduling order and topics for declaration	0.5	380.00	B190
10/2/2022	DKA	Draft update to ad hoc group re scheduling order and discovery issues	0.2	152.00	B150
10/3/2022	DKA	Finalize agreed scheduling order and stipulation with counsel for Debtors, UCC and Custody ad hoc group	0.4	304.00	B190
10/6/2022	SMH	Prepare e-mail to D. Kovsky re proposed order for hearing	0.1	38.00	B110
10/7/2022	DKA	Participate in status conference re Custody/Withhold dispute	1.5	1,140.00	B155
10/7/2022	DKA	Draft update to ad hoc group re status conference and adjustment to agreed schedule for Phase I	0.3	228.00	B150
10/7/2022	DKA	Correspond with C. Koenig and S. Briefel re Debtors' schedules and SOFAs	0.4	304.00	B261
10/13/2022	DKA	Participate in continued Section 341 meeting	2.0	1,520.00	B261
10/13/2022	DKA	Correspond with I. Hermann and S. Dixon re meeting to discuss potential plan and resolution of customer claims	0.2	152.00	B110
10/13/2022	DKA	Confer with C. Koenig re scheduling order	0.1	76.00	B190
10/14/2022	DKA	Participate in call with S. Dixon re potential customer-supported plan	0.6	456.00	B110

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
10/14/2022	DKA	Further review draft NDA	0.2	152.00	B190
10/14/2022	DKA	Correspond with S. Briefel re NDA	0.1	76.00	B190
10/18/2022	DKA	Update call with ad hoc group	0.7	532.00	B150
10/21/2022	DKA	Follow up again with C. Koenig re stablecoin sale motion	0.1	76.00	B190
10/21/2022	DKA	Review and analyze draft language to be added to stablecoin sale order to protect all Withhold account holders by setting appropriate reserve	0.2	152.00	B190
10/21/2022	DKA	Request backup information from Debtors for reserve to be established to protect Withhold account holders under stablecoin sale order	0.1	76.00	B190
10/25/2022	DKA	Correspond with C. Koenig and G. Hensley re backup information and extension of time to object to stablecoin sale motion	0.2	152.00	B190
10/25/2022	DKA	Review backup information related to stablecoin sale motion	0.2	152.00	B190
10/25/2022	DKA	Begin analyzing Blonstein declaration for Phase I	0.8	608.00	B190
10/26/2022	DKA	Draft update to ad hoc group re Blonstein declaration	0.2	152.00	B150
10/26/2022	DKA	Telephone conference with G. Hensley to walk through stablecoin backup information	0.1	76.00	B190
10/26/2022	DKA	Receive and review additional backup information from G. Hensley related to stablecoin sale motion	0.1	76.00	B190
10/26/2022	DKA	Draft update to ad hoc group re stablecoin sale motion resolution	0.2	152.00	B150
10/26/2022	DKA	Emails with counsel for Custody and the UCC re UCC's position on Phase I issues following filing of Blonstein declaration	0.2	152.00	B190
10/26/2022	DKA	Analyze Withhold issues and review relevant case law in light of Blonstein declaration	0.8	608.00	B190
10/27/2022	DKA	Continue to analyze Withhold issues and review relevant case law in light of Blonstein declaration	3.8	2,888.00	B190

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
10/28/2022	DKA	Work on draft of Phase I brief	3.3	2,508.00	B190
10/28/2022	DKA	Telephone conference with S. Briefel and C. Koenig re Blonstein declaration	0.4	304.00	B190
10/28/2022	DKA	Correspond with C. Koenig and S. Briefel re transfers of coins from Earn to Withhold	0.2	152.00	B261
10/28/2022	DKA	Correspond with counsel for Debtors and UCC re briefing schedule	0.1	76.00	B190
10/30/2022	DKA	Work on draft of Phase I brief	4.5	3,420.00	B190
10/31/2022	DKA	Work on draft of Phase I brief	2.2	1,672.00	B190
11/1/2022	DKA	Participate in omnibus hearing	3.2	2,432.00	B155
11/1/2022	DKA	Follow up with Kirkland re stablecoin motion and reserves for Withhold assets	0.2	152.00	B190
11/1/2022	DKA	Telephone conference with counsel for state AGs re licensing issue related to Withhold accounts	0.5	380.00	B190
11/1/2022	DKA	Follow-up emails with counsel for Custody and the UCC re UCC's position on Phase I issues following filing of Blonstein declaration	0.2	152.00	B190
11/2/2022	SMH	Prepare e-mail to D. Kovsky re filing Phase I brief	0.1	38.00	B110
11/2/2022	DKA	Draft declarations in support of Phase I brief for ad hoc group members	2.7	2,052.00	B190
11/3/2022	DKA	Email from S. Hershey re UCC's position re status of Withhold assets	0.1	76.00	B190
11/3/2022	DKA	Update call with ad hoc group re UCC's position	0.8	608.00	B190
11/3/2022	DKA	Correspond with ad hoc group re additional factual development needed for brief	0.5	380.00	B150
11/3/2022	DKA	Revise draft declarations per additional information received from ad hoc group members	0.7	532.00	B190
11/3/2022	DKA	Work on draft of Phase I brief	3.5	2,660.00	B190
11/4/2022	SMH	Research re service information for Phase I brief and second supplemental verified 2019 statement	0.4	152.00	B110

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
11/4/2022	SMH	Prepare COS for Phase I brief and second supplemental verified 2019 statement	0.3	114.00	B110
11/4/2022	DKA	Work on draft of Phase I brief and declarations in support	3.5	2,660.00	B190
11/4/2022	DKA	Email ad hoc group re declarations and draft brief	0.2	152.00	B150
11/5/2022	DKA	Finalize declarations and brief	0.6	456.00	B190
11/5/2022	SMH	File second supplemental verified 2019 statement	0.2	76.00	B110
11/5/2022	SMH	File Phase I brief	0.3	114.00	B110
11/5/2022	SMH	Supplement Core 2002 service list	1.2	456.00	B110
11/5/2022	SMH	Prepare e-mail to US Bankruptcy Court re chambers copies of Phase I brief and second supplemental verified 2019 statement	0.2	76.00	B110
11/5/2022	SMH	Prepare e-mails to service list re Phase I brief and second supplemental verified 2019 statement	0.5	190.00	B110
11/5/2022	SMH	Prepare e-mail to D. Kovsky re service information for second supplemental verified 2019 statement and Phase I brief	0.2	76.00	B110
11/5/2022	SMH	Prepare e-mails to D. Kovsky re filing second supplemental verified 2019 statement and Phase I brief	0.1	38.00	B110
11/5/2022	SMH	Further research re service information for Phase I brief and second supplemental verified 2019 statement	1.2	456.00	B110
11/5/2022	SMH	Research re current email addresses for bounced back service emails	0.7	266.00	B110
11/6/2022	DKA	Review and analyze Phase I briefs filed by Debtors, UCC and Custody ad hoc group	3.9	2,964.00	B190
11/7/2022	SMH	Prepare e-mail to service list member re second supplemental verified 2019 statement and Phase I brief	0.1	38.00	B110
11/7/2022	SMH	Arrange for delivery of chambers copies and clerk's copies to US Bankruptcy Court	0.1	38.00	B110

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
11/7/2022	SMH	Arrange for service of second supplemental verified 2019 statement and Phase I brief	0.4	152.00	B110
11/7/2022	SMH	Communications with Mailroom re costs for mailing second supplemental 2019 statement and Phase I brief	0.5	190.00	B110
11/7/2022	SMH	Prepare e-mails to and telephone call with Resource Center re revisions to master mailing list	0.3	114.00	B110
11/7/2022	SMH	Revise master mailing list	0.7	266.00	B110
11/7/2022	SMH	Telephone calls with and prepare e-mail to D. Kovsky re service of second supplemental verified 2019 statement and Phase I brief	0.4	152.00	B110
11/7/2022	SMH	Comparison of mailing list to Core 2002 list to confirm all required parties were served	0.4	152.00	B110
11/8/2022	SMH	Prepare e-mail to D. Kovsky re service of chambers copy of second supplemental verified 2019 statement and Phase I brief	0.1	38.00	B110
11/8/2022	SMH	Arrange for hand delivery of chambers copy of second supplemental verified 2019 statement and Phase I brief	0.1	38.00	B110
11/9/2022	SMH	Prepare e-mail to D. Kovsky re filing COS for second supplemental verified 2019 statement and Phase I brief	0.1	38.00	B110
11/9/2022	SMH	Telephone call with D. Kovsky re service procedures	0.1	38.00	B110
11/9/2022	SMH	File certificate of service for Phase I brief and Second Supplement	0.2	76.00	B110
11/9/2022	SMH	Update non-confidential service list	0.2	76.00	B110
11/9/2022	SMH	Supplement certificate of service for Phase I brief	0.3	114.00	B110
11/10/2022	DKA	Confer with Kirkland re sale process and NDA	0.2	152.00	B190
11/10/2022	DKA	Confer with Kirkland and ad hoc group member re protective order and list of Withhold account holders	0.2	152.00	B190

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
11/11/2022	DKA	Telephone conference with counsel for Debtors, UCC and Custody re witnesses for hearing	0.6	456.00	B190
11/11/2022	DKA	Draft email to ad hoc group re potential settlement concept	0.5	380.00	B190
11/14/2022	DKA	Emails with counsel for examiner and ad hoc group re examiner's request for interview	0.2	152.00	B110
11/15/2022	DKA	Participate in hearing re schedules and bar date	1.0	760.00	B155
11/15/2022	DKA	Telephone conference with ad hoc group re potential settlement concept and structure	1.1	836.00	B190
11/16/2022	DKA	Telephone call with C. Koenig re settlement proposal	0.3	228.00	B190
11/17/2022	DKA	Participate in interview of ad hoc group members by examiner	1.0	760.00	B110
11/20/2022	DKA	Review examiner's report	2.2	1,672.00	B261
11/20/2022	DKA	Draft update to ad hoc group re examiner's report and impact on Withhold claims	0.6	456.00	B150
11/21/2022	DKA	Telephone conference with counsel for Debtors, UCC and Custody re preparation for status conference	0.6	456.00	B190
11/21/2022	DKA	Draft email to C. Koenig re treatment of Custody vs. Withhold claims	0.5	380.00	B190
11/22/2022	DKA	Participate in status conference	0.7	532.00	B155
11/22/2022	DKA	Follow up with D. Turetsky and S. Hershey re status conference issues	0.5	380.00	B190
11/23/2022	DKA	Correspond with non-ad hoc member re assets inadvertently transferred into Withhold account post-petition	0.2	152.00	B110
11/28/2022	DKA	Work on Phase I response brief	2.3	1,748.00	B190
11/29/2022	SMH	Prepare e-mail to D. Kovsky re returned service envelopes re Phase I brief and second supplemental 2019 statement	0.1	38.00	B110
11/29/2022	SMH	Prepare e-mails to D. Kovsky re objection to motion to extend exclusivity period and certificate of service for same	0.2	76.00	B110

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
11/29/2022	SMH	Prepare certificate of service for objection to motion to extend exclusivity period	0.2	76.00	B110
11/29/2022	SMH	Prepare service list for objection to motion to extend exclusivity period	0.5	190.00	B110
11/29/2022	SMH	Prepare e-mail to chambers re chamber copy of objection to motion to extend exclusivity period	0.1	38.00	B110
11/29/2022	SMH	Prepare e-mails to service lists re objection to motion to extend exclusivity period	0.4	152.00	B110
11/29/2022	SMH	File objection to motion to extend exclusivity period	0.2	76.00	B110
11/29/2022	SMH	Review returned service envelopes re phase I brief and second supplemental 2019 statement	0.2	76.00	B110
11/29/2022	SMH	Arrange for mail service of objection to motion to extend exclusivity period and delivery of chambers copy and clerk's copy of same.	0.3	114.00	B110
11/29/2022	DKA	Telephone conference with account holder who inadvertently transferred assets into Withhold account post-petition	0.3	228.00	B110
11/29/2022	DKA	Draft limited objection to extension of debtors' plan exclusivity	0.7	532.00	B190
11/30/2022	DKA	Multiple emails with debtors' counsel and chambers re hearing	0.4	304.00	B155
11/30/2022	DKA	Correspond with Togut team re examiner's report	0.4	304.00	B261
11/30/2022	DKA	Mark designations of examiner's report to admitted at hearing	1.7	1,292.00	B190
11/30/2022	DKA	Work on Phase I response brief	5.6	4,256.00	B190
11/30/2022	DKA	Telephone conference with C. Koenig and E. Jones re supplemental declarations	0.3	228.00	B190
11/30/2022	SMH	File COS for objection to exclusivity motion	0.2	76.00	B110
11/30/2022	SMH	Prepare e-mail to D. Kovsky re COS for objection to exclusivity motion	0.1	38.00	B110
12/1/2022	DKA	Work on Phase I response brief	4.0	3,040.00	B190

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
12/2/2022	SMH	File phase I response brief and third supplemental verified 2019 statement	0.5	190.00	B110
12/2/2022	SMH	Prepare COS for phase I response brief and third supplemental verified 2019 statement	0.2	76.00	B110
12/2/2022	SMH	Prepare e-mail to service lists re phase I response brief and third supplemental verified 2019 statement	0.2	76.00	B110
12/2/2022	SMH	Arrange for mail service of phase I response brief and third supplemental verified 2019 statement	0.2	76.00	B110
12/2/2022	SMH	Arrange for overnight delivery of chambers copies of Phase I response brief and third supplemental verified 2019 statement	0.1	38.00	B110
12/2/2022	SMH	Prepare e-mail to US Bankruptcy Court re chambers copy of Phase I response brief and third supplemental verified 2019 statement	0.1	38.00	B110
12/2/2022	SMH	Review and finalize Phase I response brief	0.9	342.00	B110
12/2/2022	SMH	Telephone calls with and prepare e-mails to D. Kovsky re Phase I response brief and third supplemental verified 2019 statement	0.6	228.00	B110
12/2/2022	DKA	Correspond with E. Jones re stipulation	0.2	152.00	B190
12/2/2022	DKA	Confer with Debtors' counsel re stipulation in lieu of declarations on coin transfers	0.4	304.00	B190
12/2/2022	DKA	Draft and circulate proposed stipulation re coin transfers	0.7	532.00	B190
12/2/2022	DKA	Work on Phase I response brief and additional declaration in support	2.8	2,128.00	B190
12/2/2022	DKA	Confer with S. Henry re filing and service of brief	0.2	152.00	B190
12/2/2022	DKA	Update call with new ad hoc member	0.5	380.00	B150
12/3/2022	DKA	Review and analyze Phase I response briefs filed by Debtors, UCC and Custody ad hoc group	2.2	1,672.00	B190

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
12/5/2022	DKA	Attend Earn and omnibus hearings	5.8	4,408.00	B155
12/5/2022	SMH	Prepare e-mail to D. Kovsky re COS for phase I response brief	0.1	38.00	B110
12/6/2022	DKA	Prepare for Phase I hearing	4.6	3,496.00	B155
12/6/2022	SMH	Prepare follow up e-mail to D. Kovsky re COS for Phase I response brief	0.1	38.00	B110
12/7/2022	DKA	Prepare for Phase I hearing	1.1	836.00	B155
12/7/2022	DKA	Participate in Phase I hearing	5.2	3,952.00	B155
12/7/2022	DKA	Confer with counsel for Debtors, UCC and Custody ad hoc group re issues raised at hearing and next steps	1.0	760.00	B190
12/7/2022	SMH	File COS for phase I response brief	0.2	76.00	B110
12/12/2022	DKA	Telephone conference with counsel for Debtors, UCC and Custody ad hoc group re Custody/Withhold issues	0.8	608.00	B190
12/14/2022	DKA	Update call with ad hoc group re Phase II and settlement discussions	1.2	912.00	B190
12/17/2022	DKA	Draft update to the ad hoc group re settlement discussions with counsel for the Debtors and UCC	0.3	228.00	B190
12/19/2022	DKA	Correspond with E. Jones re revised Custody/Withhold order	0.2	152.00	B190
12/19/2022	DKA	Correspond with C. Koenig re identification of ineligible Withhold coins subject to release per Court's determination	0.2	152.00	B190
12/19/2022	DKA	Correspond with C. Koenig and account holder re resolution of inadvertent post-petition transfers into Withhold accounts	0.2	152.00	B110
12/20/2022	DKA	Attend omnibus hearing	1.2	912.00	B155
12/20/2022	DKA	Telephone conference with Debtors' counsel re next steps in Phase II	0.4	304.00	B190
12/28/2022	DKA	Settlement discussion with C. Koenig	0.2	152.00	B190
12/28/2022	DKA	Confer with counsel for Custody group re potential settlement	0.2	152.00	B190
12/28/2022	DKA	Receive update from Debtors re potential bellwethers for Phase II	0.2	152.00	B190

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
1/3/2023	DKA	Correspond with J. Mudd re Custody and Withhold withdrawals	0.3	327.00	B190
1/5/2023	DKA	Correspond with counsel for Debtors, UCC and Custody ad hoc group re customers eligible to withdraw assets	0.3	327.00	B190
1/10/2023	DKA	Confer with counsel for Debtors and UCC re data for bellwether cases	0.5	545.00	B190
1/12/2023	DKA	Email from chambers requesting update re status of distributions from Custody and ineligible Withhold assets	0.1	109.00	B110
1/13/2023	DKA	Follow up with Kirkland re schedule of ineligible Withhold assets qualifying for withdrawal	0.2	218.00	B190
1/13/2023	DKA	Research and analysis re aspects of defenses requiring expert testimony in Phase II	2.2	2,398.00	B190
1/13/2023	DKA	Initial call with potential Phase II expert	0.4	436.00	B190
1/13/2023	DKA	Correspond with counsel for Debtors and Custody group re draft response to chambers re Custody/Withhold issues	0.3	327.00	B110
1/15/2023	DKA	Further correspond with counsel for Debtors and Custody group re response to chambers	0.2	218.00	B110
1/15/2023	DKA	Review relevant case law re defenses to be raised in Phase II	1.5	1,635.00	B190
1/16/2023	DKA	Confer with B. Kotliar re Custody group's position on Phase II	0.7	763.00	B190
1/16/2023	DKA	Telephone conference with T. Brazier re potential experts for Phase II	0.6	654.00	B190
1/16/2023	DKA	Draft update to ad hoc group re Phase II	0.4	436.00	B150
1/17/2023	DKA	Further discussions with C. Koenig re potential settlement	0.2	218.00	B190
1/17/2023	DKA	Correspond with E. Jones and B. Kotliar re distribution schedule	0.1	109.00	B190
1/19/2023	DKA	Confer with Kirkland and Togut re debtors' delay in providing information re transaction histories for Phase II	0.3	327.00	B190
1/19/2023	DKA	Begin reviewing Phase II data production from Debtors	0.7	763.00	B190

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
1/19/2023	DKA	Correspond with E. Jones re distribution schedule	0.3	327.00	B190
1/20/2023	DKA	Further correspond with E. Jones re distribution schedule	0.1	109.00	B190
1/22/2023	DKA	Analyze settlement term sheet from the Debtors and UCC	1.1	1,199.00	B190
1/22/2023	DKA	Confer with B. Kotliar re settlement term sheet	0.5	545.00	B190
1/22/2023	DKA	Draft update to ad hoc group re settlement term sheet	0.5	545.00	B150
1/22/2023	DKA	Conference call with counsel for Debtors, UCC and Custody re settlement term sheet	1.1	1,199.00	B190
1/22/2023	DKA	Discussion with ad hoc group re proposed counter to settlement proposal	0.8	872.00	B150
1/24/2023	DKA	Attend omnibus hearing	2.2	2,398.00	B155
1/24/2023	DKA	Draft update to ad hoc group re omnibus hearing	0.3	327.00	B150
1/25/2023	DKA	Review notice of distribution of Custody assets and update on ineligible Withhold distributable assets	0.2	218.00	B190
1/25/2023	DKA	Telephone conference with B. Kotliar re settlement proposal	0.4	436.00	B190
1/25/2023	DKA	Mark up draft settlement term sheet	0.6	654.00	B190
1/26/2023	DKA	Review case law re legal issues for Phase II	1.6	1,744.00	B190
1/26/2023	DKA	Confer with B. Kotliar re Custody steering committee's position on settlement counter-proposal	0.2	218.00	B190
1/29/2023	DKA	Conference call with ad hoc group re exclusivity, cramdown and other plan issues and potential impact on Withhold claims	2.3	2,507.00	B190
1/30/2023	DKA	Confer with ad hoc group re timing of Phase II and plan	0.6	654.00	B190
1/30/2023	DKA	Telephone conference with B. Kotliar re settlement proposal	0.4	436.00	B190
1/30/2023	DKA	Further revise settlement term sheet	0.6	654.00	B190

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
1/30/2023	DKA	Correspond with C. Koenig re settlement term sheet	0.2	218.00	B190
1/30/2023	DKA	Review revised notice re Custody withdrawals including update on Withhold distributable assets	0.2	218.00	B190
1/30/2023	DKA	Correspond with J. Mudd re Withhold distributable assets	0.1	109.00	B190
2/7/2023	DKA	Confer with ad hoc group re plan exclusivity	0.4	436.00	B150
2/7/2023	DKA	Correspond with counsel for Debtors and Custody group re revised Phase II schedule	0.2	218.00	B190
2/8/2023	DKA	Draft objection to extension of Debtors' exclusivity	0.8	872.00	B190
2/8/2023	SMH	Telephone call with D. Kovsky re objection to second motion to extend exclusivity periods and service of same	0.1	39.00	B110
2/9/2023	SMH	Telephone call with D. Kovsky re service issues for objection to motion to extend exclusive periods	0.1	39.00	B110
2/9/2023	SMH	Prepare e-mails to service lists re objection to second motion to extend exclusive periods	0.3	117.00	B110
2/9/2023	SMH	Update service list for objection to second motion to extend exclusivity periods	0.4	156.00	B110
2/9/2023	SMH	Telephone call with Troutman NY Office re service of chambers copies	0.1	39.00	B110
2/14/2023	SMH	Prepare COS and service list for objection to second motion to extend exclusive periods	0.5	195.00	B110
2/14/2023	SMH	Prepare email to D. Kovsky re COS for objection to second motion to extend exclusive periods	0.1	39.00	B110
2/15/2023	DKA	Draft update to and respond to questions from ad hoc group members re potential settlement structure and terms	0.6	654.00	B150
2/15/2023	DKA	Participate in omnibus hearing, including status conference on Phase I and Phase II of Withhold dispute	2.7	2,943.00	B155

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
2/15/2023	DKA	Respond to inquiry re status of case from non-ad hoc group Withhold account holder	0.2	218.00	B110
2/15/2023	SMH	Revise COS for objection to second motion to extend exclusive periods	0.1	39.00	B110
2/15/2023	SMH	Prepare e-mail to D. Kovsky re COS for objection to second motion to extend exclusive periods	0.1	39.00	B110
2/16/2023	SMH	File COS for objection to second motion to extend exclusive periods	0.2	78.00	B110
2/16/2023	SMH	Prepare e-mail to D. Kovsky re COS for objection to second motion to extend exclusive periods	0.1	39.00	B110
2/27/2023	DKA	Telephone conference with counsel for UCC re potential approach to preferences under Debtors' plan and impact on Withhold claims	0.6	654.00	B190
2/28/2023	SMH	Prepare email to D. Kovsky re renewed objection to motion to extend exclusivity periods	0.1	39.00	B110
3/1/2023	SMH	Prepare e-mail to and telephone call with D. Kovsky re renewed objection to second motion to extend exclusivity periods	0.2	78.00	B110
3/1/2023	SMH	Prepare e-mails to service list re renewed objection to second motion to extend exclusivity periods	0.2	78.00	B110
3/1/2023	SMH	Prepare e-mail to chambers re chambers copy of renewed objection to second motion to extend exclusivity periods	0.1	39.00	B110
3/1/2023	SMH	Prepare COS for renewed objection to second motion to extend exclusivity periods	0.2	78.00	B110
3/1/2023	SMH	Arrange for delivery of clerk's copy and chambers copy of renewed objection	0.1	39.00	B110
3/1/2023	SMH	File renewed objection to second motion to extend exclusivity periods	0.2	78.00	B110
3/1/2023	SMH	Research re service list for renewed objection to second motion to extend exclusivity periods	0.2	78.00	B110

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
3/1/2023	SMH	Review returned service emails re service of renewed objection	0.1	39.00	B110
3/1/2023	DKA	Confer with ad hoc group re Debtors' proposed plan and re continued exclusivity	0.5	545.00	B150
3/1/2023	DKA	Draft renewed objection to extension of Debtors' exclusivity	0.4	436.00	B190
3/2/2023	DKA	Conference call with Kirkland and Centerview re valuation of plan distributions for purposes of evaluating settlement proposal	0.7	763.00	B190
3/2/2023	DKA	Confer with Debtors' counsel re potential settlement	0.4	436.00	B190
3/2/2023	DKA	Draft update to ad hoc group re plan valuation and settlement proposal	0.8	872.00	B150
3/8/2023	JCA	Respond to question on taxation of crypto	0.3	429.00	B190
3/8/2023	DKA	Correspond with J. Arnold re tax issue affecting settlement of Withhold claims	0.2	218.00	B190
3/8/2023	DKA	Correspond with C. Koenig re additional questions from ad hoc group	0.3	327.00	B190
3/8/2023	DKA	Prepare for and participate in hearing	1.5	1,635.00	B155
3/8/2023	DKA	Draft update to ad hoc group re settlement	0.2	218.00	B150
3/9/2023	DKA	Review court's ruling on preferred equity motion	0.2	218.00	B190
3/9/2023	DKA	Correspond with C. Koenig re potential impact of preferred equity decision on plan and settlement	0.2	218.00	B190
3/14/2023	DKA	Telephone call with C. Koenig re status of settlement term sheet and impact of recent events on plan	0.2	218.00	B190
3/21/2023	DKA	Participate in omnibus hearing	1.0	1,090.00	B155
3/21/2023	DKA	Follow up with C. Koenig re term sheet	0.2	218.00	B190
3/27/2023	DKA	Correspond with counsel for Debtors and UCC re revised settlement agreement and motion	0.5	545.00	B190
3/27/2023	DKA	Review and mark up settlement agreement, term sheet, motion and proposed order	1.9	2,071.00	B190

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
3/27/2023	DKA	Correspond with counsel for debtors and UCC re markup of settlement documents	0.2	218.00	B190
3/27/2023	DKA	Draft update to ad hoc group re settlement	0.2	218.00	B150
3/28/2023	DKA	Review multiple iterations of settlement documents	1.2	1,308.00	B190
3/28/2023	DKA	Confer with Debtors' counsel re further revisions to settlement agreement and motion	0.5	545.00	B190
3/28/2023	DKA	Review as-filed motion for entry of order approving Withhold settlement	0.2	218.00	B190
3/29/2023	DKA	Multiple emails and telephone calls with client group re confirmation of claim amounts	0.4	436.00	B150
3/29/2023	DKA	Correspond with Kirkland re confirmation of claim amounts	0.1	109.00	B190
3/31/2023	DKA	Review plan treatment of Withhold claims	0.6	654.00	B320
4/1/2023	DKA	Review plan of reorganization	1.0	1,090.00	B320
4/1/2023	DKA	Correspond with ad hoc group and C. Koenig re treatment of Earn vs. Withhold claims under plan	0.2	218.00	B320
4/8/2023	DKA	Correspondence with client group and C. Koenig re potential impact of alternative treatment of Earn claims	0.2	218.00	B320
4/13/2023	DKA	Correspond with ad hoc group member re recent developments	0.2	218.00	B150
4/14/2023	DKA	Review notice of agenda for hearing on Withhold settlement	0.1	109.00	B155
4/18/2023	DKA	Prepare for hearing on Withhold settlement	0.5	545.00	B155
4/18/2023	DKA	Participate in hearing on Withhold settlement	2.2	2,398.00	B155
4/18/2023	DKA	Draft update to client group re outcome of hearing and next steps	0.2	218.00	B150
4/18/2023	DKA	Correspond with members of group and Kirkland re claim amounts	0.2	218.00	B190
4/19/2023	DKA	Work with Kirkland and client group to finalize claim amounts in settlement agreement	0.9	981.00	B190

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
4/19/2023	DKA	Correspond with C. Koenig re potential impact of alternative bids on value of settlement	0.2	218.00	B190
4/20/2023	SMH	Prepare notice of withdrawal of motion for relief from stay	0.2	78.00	B110
4/20/2023	SMH	File notice of withdrawal of motion for relief from stay	0.2	78.00	B110
4/20/2023	SMH	Prepare e-mail to D. Kovsky re notice of withdrawal of motion for relief from stay	0.1	39.00	B110
4/20/2023	SMH	Prepare e-mails to service lists re notice of withdrawal of motion for relief from stay	0.2	78.00	B110
4/20/2023	SMH	Prepare e-mail to US Bankruptcy Court re notice of withdrawal of motion for relief from stay	0.1	39.00	B110
4/20/2023	SMH	Arrange for delivery of chambers copy of notice to withdrawal to chambers	0.2	78.00	B110
4/20/2023	DKA	Review as-entered order approving settlement between the Withhold group and Debtors	0.2	218.00	B190
4/20/2023	DKA	Confer with S. Henry re notice of withdrawal of Withhold group's motion for stay relief	0.2	218.00	B190
4/20/2023	DKA	Correspond with C. Koenig re timing of valuation of crypto to be distributed under settlement	0.3	327.00	B190
4/24/2023	DKA	Further emails with C. Koenig re timing of valuation of crypto	0.2	218.00	B190
4/24/2023	DKA	Research re differences in crypto pricing at various times of day	0.6	654.00	B190
4/24/2023	DKA	Draft email to ad hoc group re crypto pricing issue	0.1	109.00	B150
4/27/2023	SMH	Prepare e-mail to D. Kovsky re update service list	0.1	39.00	B110
4/27/2023	SMH	Update service list	0.8	312.00	B110
4/27/2023	SMH	Update e-mail block per request of service list member	0.1	39.00	B110
5/5/2023	DKA	Conference with debtors' counsel re settlement and pricing of crypto to be distributed	0.3	327.00	B190

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Ad Hoc Group of Withhold Account Holders

Celsius Network

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Date	Tkpr	Description of Work Performed	Hours	Amount	Category
5/9/2023	DKA	Correspondence with client group and C. Koenig re pricing of crypto on settlement order date	0.4	436.00	B190
5/17/2023	DKA	Follow up with Kirkland re KYC for ad hoc group members	0.1	109.00	B190
5/22/2023	DKA	Correspond with ad hoc group member and C. Koenig re KYC and unavailability of distribution	0.2	218.00	B190
5/23/2023	DKA	Confer with ad hoc group and Kirkland re issues with KYC and withdrawals	0.3	327.00	B190
5/31/2023	DKA	Email from non-ad hoc account holder re withdrawal of assets from Withhold account	0.1	109.00	B110
6/2/2023	DKA	Confer with Kirkland re continuing issues with KYC and withdrawals	0.2	218.00	B190
6/15/2023	DKA	Review provisions in amended plan related to withhold settlement and treatment of withhold account holders' Earn claims	1.1	1,199.00	B320
6/21/2023	DKA	Respond to inquiry from non-ad hoc account holder re treatment of Withhold claims under plan	0.3	327.00	B110
7/20/2023	DKA	Review stipulated order consolidating estates of Celsius and CNL	0.2	218.00	B310
7/20/2023	DKA	Review stipulation setting extended bar date	0.1	109.00	B310
7/20/2023	DKA	Correspond with C. Koenig re consolidation of estates and extended bar date	0.1	109.00	B310
7/31/2023	DKA	Respond to inquiry from account holder re Withhold settlement offered to non-ad hoc group members under the plan	0.2	218.00	B110